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MONDAY

CURRENCY COMMODITIES

**WEEKLY REPORT
16 JULY TO 20 JULY 2018**

EDGE



INDIRA SECURITIES PVT. LTD.



WEEKLY INDICES CHANGES

INDEX	CLOSE	PREV. CLOSE	Change (%)
SENSEX	36541.63	35657.86	2.48%
NIFTY	11018.9	10772.7	2.29%
DOW	25019.4	24456.5	2.30%
NASDAQ	7825.98	7688.39	1.79%
FTSE	7661.87	7617.7	0.58%
NIKKEI	22597.3	21788.1	3.71%
DAX	12540.7	12496.2	0.36%
CAC	5429.2	5375.77	0.99%

Market Round Up:

- Euro, yuan dive as U.S.-China trade concern boosts dollar: - LONDON (Reuters) - The euro fell to a nine-day low on Friday after data showing a record Chinese trade surplus stirred worries about a deeper United States-China trade conflict, encouraging investors into the safety of the dollar. The Chinese yuan, which has suffered in the past six weeks on concern that U.S. tariffs on Chinese goods will eventually hit its economy, reversed earlier gains in Asia and fell half a percent in offshore markets. U.S. Treasury Secretary Steven Mnuchin said on Thursday that the United States and China could reopen trade talks, briefly easing concerns about the trade dispute.
- Industrials, energy push S&P to five-month high; banks weigh: - The Benchmark S&P 500 edged back to five-month highs on Friday as gains in industrials and energy companies more than offset a drop in financials after a mixed bag of quarterly reports from three big Wall Street banks
- But data showing China's trade surplus with the United States swelled to a record in June as exports grew could further inflame tensions. Trump this week pledged to impose tariffs on \$200 billion more of Chinese imports and Beijing has vowed to retaliate.

RBI REFRANCE RATE

INDEX	CLOSE	PREV. CLOSE
USDINR	68.4094	68.8757
EURINR	79.7617	80.6328
JPYINR	60.7700	62.2500
GBPINR	90.0710	91.1432

FII FIGURES

DATE	FII FIGURES IN CRORE
09/07	-569
10/07	-20
11/07	636
12/07	-742
13/07	-1104
NET	-1799

DII FIGURES

DATE	DII FIGURES IN CRORE
09/07	740
10/07	293
11/07	293
12/07	366
13/07	872
NET	+2564



DOLLAR INDEX CHART



1. **RSI:** 61.10
2. **ADX:** Indicating sideways signal
3. **Stochastic Oscillator:** indicating positive signal
4. **ATR:** 1.24
5. **Moving averages:** Pair is trading below 100 and above 50 day Simple moving average.

S2	S1	Weekly Pivot	R1	R2
92.733	93.587	94.293	95.147	95.853

USDINR TECHNICAL CHART (INDIAN RUPEE)



- 1) **RSI:** 69.51
- 2) **ADX:** Indicating sideways signal
6. **Stochastic Oscillator:** indicating positive to sideways signal
- 3) **ATR:** 0.69
- 4) **Moving averages :** Pair is trading above 50 and 100 Day simple moving averages..

S2	S1	Weekly Pivot	R1	R2
67.757	68.123	68.617	68.983	69.477



DOMESTIC CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
USDINR	67.757	68.123	68.617	68.983	69.477
EURINR	78.767	79.403	80.197	80.833	81.627
GBPINR	88.737	89.703	90.727	91.693	92.717
JPYINR	0.596	0.603	0.613	0.620	0.630

GLOBAL CURRENCY

Global Currency	S2	S1	PIVOT	R1	R2
DOLLAR INDEX	92.733	93.587	94.293	95.147	95.853
EURUSD	1.152	1.160	1.170	1.178	1.187
GBPUSD	1.297	1.311	1.323	1.337	1.349
USDJPY	109.393	110.887	111.843	113.337	114.293

CURRENCY	CLOSE PRICE	DAY	WEEK	MONTHLY	YEARLY
EURO	1.168	0.00%	-0.58%	0.74%	1.77%
POUND	1.324	0.17%	-0.17%	-0.06%	1.38%
AUSTRALIAN DOLLAR	0.741	-0.13%	-0.75%	-0.41%	-4.98%
NEWZEALAND DOLLAR	0.676	0.53%	-1.09%	-2.63%	-7.59%
YEN	112.480	0.11%	1.47%	1.64%	-0.14%
YUAN	6.715	0.24%	1.48%	4.12%	-0.64%
SWISS FRANC	1.002	0.06%	1.07%	0.69%	4.09%
CANADIAN DOLLAR	1.316	0.04%	0.40%	-0.29%	3.66%
MEXICAN PESO	18.911	0.16%	-1.58%	-7.75%	7.57%
INDIAN RUPEE	68.440	-0.11%	-0.52%	1.12%	6.31%
BRAZILIAN REAL	3.850	-0.79%	-0.31%	1.19%	20.97%
RUSSIAN RUBBLE	62.463	-0.41%	-0.72%	-0.12%	5.29%
DOLLAR INDEX	94.740	0.02%	0.70%	-0.14%	-0.41%
KORREAN WON	1132.790	-0.21%	1.84%	2.75%	0.48%
SOUTH AFRICAN RAND	13.257	-0.14%	-1.04%	-2.77%	2.51%
SINGAPORE DOLLAR	1.366	0.03%	0.70%	1.12%	-0.21%
HONGKONG DOLLAR	7.849	0.00%	0.01%	-0.01%	0.57%



MCX ENERGY WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Crude oil- July	4525	4670	4888	5051	5275
Natural Gas-July	180	186	193	201	209

MCX BASE METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Copper-Aug	401	412	425	439	448
Zinc- July	162.60	167.70	180.70	187.90	199.60
Lead- July	131.10	142.20	152.75	164.65	172.90
Nickel- July	884	921	957	995	1028

MCX PRECIOUS METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Gold-Aug	29100	29630	30310	30976	31491
Silver-Sep	36900	38140	39390	40630	42145

International Commodity	S2	S1	Pivot	R1	R2	CMP	PREV CLOSE
Gold COMEX	\$1175	\$1206	\$1248	\$1292	\$1339	\$1240	\$1255.40
Silver COMEX	\$14.61	\$15.27	\$15.89	\$16.57	\$17.10	\$15.77	\$16.03
NYMEX CRUDE	\$64.64	\$67.20	\$70.40	\$74.10	\$77.79	\$69.70	\$72.47
BRENT CRUDE	\$68.60.	\$71.45	\$75.42	\$78.90	\$82.74	\$74.80	\$77.07

FUNDAMENTAL OF COMMODITIES

Updates:

- Russia Says OPEC+ Could Boost Supply More Than 1 Million Barrels: - OPEC and its allies could boost oil production by more than the 1 million barrels a day agreed last month if needed, Russia's Energy Minister Alexander Novak said. "I can't rule out that if there is a need for more than 1 million barrels we will be able to quickly discuss it all together and make all necessary decisions," Novak told reporters in Moscow. OPEC+ has "all needed tools," if necessary, he said. Oil prices have remained near their highest in more than three years despite pledges by Russia, Saudi Arabia and their allies last month to boost production. Supplies are being strained by deepening losses in Venezuela, erratic flows from Libya and the prospect of renewed U.S. sanctions on Iran.
- Gold retreats, on track for lowest settlement in nearly 2 weeks: - Gold prices fell in Friday trading, putting the yellow metal on track to book its lowest settlement in nearly two weeks, a day after the commodity snapped a two-session skid as concerns about global trade were relegated to the back burner.



MAJOR COMMODITIES

Commodity Major	Price	Day	Weekly	Monthly	Yearly
Crude Oil	70.6331	-0.10%	-4.36%	9.47%	53.47%
Brent	74.9748	0.04%	-4.01%	2.44%	54.77%
Natural gas	2.7697	0.28%	-2.06%	-6.15%	-8.29%
Gold	1240.07	0.57%	-1.41%	-2.99%	0.47%
Silver	15.8499	0.54%	-1.45%	-3.42%	-1.43%
Platinum	825.74	-1.58%	-1.76%	-8.25%	-9.80%
Palladium	937	-1.32%	-1.68%	-7.04%	9.21%
Copper	2.7821	0.34%	-2.16%	-10.50%	2.23%
Lead	2183.75	-0.41%	-7.13%	-11.67%	-4.88%
Aluminum	2031	-0.54%	-2.36%	-10.73%	5.40%
Tin	19795	0.74%	1.90%	-5.17%	-0.08%
Zinc	2578	-0.12%	-4.52%	-19.84%	-7.47%
Nickel	13881	-1.55%	-1.58%	-10.73%	45.66%



MCX GOLD CHART



Technical Indicators (Gold):

- 1) **ATR (Average True Range):** 571 points.
- 2) **RSI:** 46.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Both moving averages (21 & 126) shows: support signals from 126 MA at @29624 & second support signals from 21 MA at @30818.**
- 6) **Trading view:** Range bound (29100 - 30976).

S2	S1	Weekly Pivot	R1	R2
29100	29630	30310	30976	31491

GOLD INTERNATIONAL CHART



Technical Indicators (Gold Comex):

- 1) **ATR (Average True Range):** 26.95 points.
- 2) **RSI:** 35.50.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Over-sold.
- 5) **Both moving averages (21 & 126) shows: Supportive signals from 126 MA at \$1273 & Resistance signals from 21 MA at \$1306.**
- 6) **Trading view:** Range bound (\$1175 - \$1292).

S2	S1	Weekly Pivot	R1	R2
\$1175	\$1206	\$1248	\$1292	\$1339



MCX SILVER CHART

Technical Indicators (Silver):

- 1) **ATR (Average True Range):** 1211 points.
- 2) **RSI:** 49.50.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** first **Resistance** signals from 126 MA, @40390, while second Resistance is placed at 21 MA, @39352.
- 6) **Trading view:** Range bound (38140 – 40630).

S2	S1	Weekly Pivot	R1	R2
36900	38140	39390	40630	42145

SILVER INTERNATIONAL CHART

Technical Indicators (Silver Comex):

- 1) **ATR (Average True Range):** \$0.5798 points.
- 2) **RSI:** 40.34
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Moving averages (21 & 126) shows:** Prices took **Resistance at** 126 MA which is placed at \$17.09 and 21 MA is placed at @16.46 (21MA).
- 6) **Trading view:** Range bound (\$15.27 - \$16.57).

S2	S1	Weekly Pivot	R1	R2
\$14.61	\$15.27	\$15.89	\$16.57	\$17.10



MCX COPPER CHART



Technical Indicators (Copper):

- 1) **ATR (Average True Range):** 18.33 points.
 - 2) **RSI:** 42.80.
 - 3) **ADX:** Negative.
 - 4) **Stochastic Oscillator:** Over sold.
 - 5) **As per chart:** Major Supportive signals @412/401 & resistance @439/448.
- Trading view:** You can follow Buy on dips strategy @415-405, with sl@390, Tgt-> 439/448.

S2	S1	Weekly Pivot	R1	R2
401	412	425	439	448

COPPER INTERNATIONAL CHART



Technical Indicators (Copper Comex):

- 1) **ATR (Average True Range):** \$0.1357 points.
- 2) **RSI:** 36.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Over sold.

Trading view: You can follow Buy on dips strategy at \$2.70 - \$2.60 around, with sl@ \$2.48, Tgt: \$2.85/\$2.96.

S2	S1	Weekly Pivot	R1	R2
\$2.62	\$2.69	\$2.78	\$2.85	\$2.96



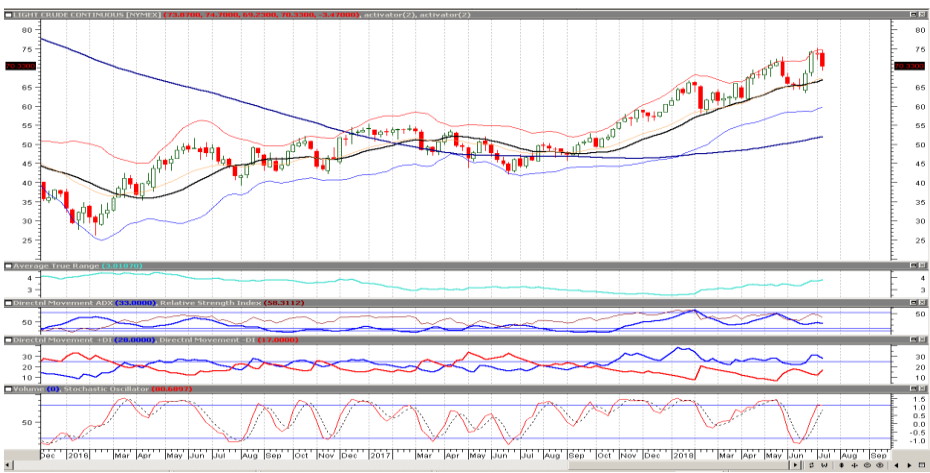
MCX CRUDE CHART



- Technical Indicators (Crude oil):**
- 1) **ATR (Average True Range):** 252 points.
 - 2) **RSI:** 60.
 - 3) **ADX:** Positive.
 - 4) **Stochastic Oscillator:** Over bought.
 - 5) **Moving averages (21 & 126) shows:** support signals by 126 MA, @3434 & second support shows by 21 MA, @4464 around.
 - 6) **Medium term trend view:** Sell on rise at @4970-5051, with sl@5226, Tgt: 4670/4525.

S2	S1	Weekly Pivot	R1	R2
4525	4670	4888	5051	5275

NYMEX CRUDE CHART



- Technical Indicators (Crude oil Nymex):**
- 1) **ATR (Average True Range):** \$3.81 points.
 - 2) **RSI:** 58.
 - 3) **ADX:** Positive.
 - 4) **Stochastic Oscillator:** Over bought.
 - 5) **Moving averages (21 & 126) shows:** Support signals by 126 MA, \$52.05 & second support shows by 21 MA, \$66.395around.
 - 6) **Medium term trend view:** Sell on rise @ \$74-\$75, sl@ \$78, Tgt: \$67.20/\$64.64.

S2	S1	Weekly Pivot	R1	R2
\$64.64	\$67.20	\$70.40	\$74.10	\$77.79



MCX NATURAL GAS

Technical Indicators (Natural Gas):

- 1) **ATR (Average True Range):** 11.18 points.
- 2) **RSI:** 50.80.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Moving averages (21 & 126) shows:** First support signals of 21-MA is placed @186.40 & while second support is placed at 126-MA at @187.28. Overall trend for the coming week is looking on sideways & trading range may be (180-201).

S2	S1	Weekly Pivot	R1	R2
180	186	193	201	209

NATURAL GAS INTERNATIONAL

Technical Indicators (Natural Gas Nymex):

- 1) **ATR (Average True Range):** \$0.1628.
- 2) **RSI:** 47.21.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Moving averages (21 & 126) shows:** First support is placed at \$2.84 which is 126MA while second support is placed at 21 MA (\$2.7920). Overall trend for the coming week is looking on sideways & trading range may be (\$2.70-\$2.88).

S2	S1	Weekly Pivot	R1	R2
\$2.70	\$2.75	\$2.80	\$2.88	\$2.94

IMP ECONOMIC DATA TO WATCH FOR THE WEEK

DATE	TIME	CURRENCY	ECONOMIC DATA	FORECAST	PREVIOUS
MonJul 16	7:30am	CNY	GDP q/y	6.70%	6.80%
		CNY	Fixed Asset Investment ytd/y	6.00%	6.10%
		CNY	Industrial Production y/y	6.50%	6.80%
		CNY	NBS Press Conference		
	6:00pm	USD	Core Retail Sales m/m	0.40%	0.90%
		USD	Retail Sales m/m	0.40%	0.80%
		USD	Empire State Manufacturing Index	20.3	25
TueJul 17	1:30pm	GBP	BOE Gov Carney Speaks		
	2:00pm	GBP	Average Earnings Index 3m/y	2.50%	2.50%
		GBP	Claimant Count Change	2.3K	-7.7K
		GBP	Unemployment Rate	4.20%	4.20%
	6:45pm	USD	Capacity Utilization Rate	78.40%	77.90%
		USD	Industrial Production m/m	0.50%	-0.10%
	7:30pm	USD	Fed Chair Powell Testifies		
WedJul 18	2:00pm	GBP	CPI y/y	2.60%	2.40%
		GBP	PPI Input m/m	0.40%	2.80%
		GBP	RPI y/y	3.50%	3.30%
	2:30pm	EUR	Final CPI y/y	2.00%	2.00%
	6:00pm	USD	Building Permits	1.33M	1.30M
		USD	Housing Starts	1.32M	1.35M
	7:30pm	USD	Fed Chair Powell Testifies		
	8:00pm	USD	Crude Oil Inventories		-12.6M
ThuJul 19	2:00pm	GBP	Retail Sales m/m	0.20%	1.30%
	6:00pm	USD	Philly Fed Manufacturing Index	20.6	19.9
		USD	Unemployment Claims	221K	214K
	6:30pm	USD	FOMC Member Quarles Speaks		
FriJul 20	2:00pm	GBP	Public Sector Net Borrowing	3.7B	3.4B
	Tentative	All	OPEC-JMMC Meetings		
	Day 1	All	G20 Meetings		



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